



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jonathan		Hornik	12/31/2023	jhornik@marlboro-nj.gov

Chief Administrative Officer

Jonathan		Capp		jcapp@marlboro-nj.gov
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Chief Financial Officer

Lori		Russo		lrusso@marlboro-nj.gov
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Municipal Clerk

Susan	A.	Branagan		sbranagan@marlboro-nj.gov
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Registered Municipal Accountant

Valerie	A.	Dolan		vdolan@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Juned		Qazi	12/31/2025	jqazi@marlboro-nj.gov
Antoinette		DiNuzzo	12/31/2025	adinuzzo@marlboro-nj.gov
Michael		Milman	12/31/2025	mmilman@marlboro-nj.gov
Randi		Marder	12/31/2023	rmarder@marlboro-nj.gov
Michael		Scalea	12/31/2023	mscalea@marlboro-nj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.409	\$29,871,619.56	17.69%	\$2,029.54	Municipal Purpose Tax	ACTUAL	\$29,869,564.22
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$730,351.86	0.43%	\$49.62	Municipal Open Space	ESTIMATED	\$752,262.42
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$3,639,031.45
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	
Local School District	1.106	\$80,701,477.00	47.80%	\$5,488.19	Local School District	ESTIMATED	\$83,122,521.32
Regional School District	0.480	\$35,081,655.00	20.78%	\$2,381.86	Regional School District	ESTIMATED	\$36,134,104.66
County Purposes	0.251	\$18,321,207.99	10.85%	\$1,245.51	County Purposes	ESTIMATED	\$18,870,844.18
County Library	0.019	\$1,376,966.27	0.82%	\$94.28	County Library	ESTIMATED	\$1,418,275.26
County Board of Health	0.005	\$377,566.49	0.22%	\$24.81	County Board of Health	ESTIMATED	\$388,893.48
County Open Space	0.033	\$2,374,326.22	1.41%	\$163.75	County Open Space	ESTIMATED	\$2,445,556.01
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.313	\$168,835,170.39	100.00%	\$11,477.56	Total ESTIMATED amount to be raised by taxes		\$176,641,053.00
<p>Total Taxable Valuation as of October 1, 2022 <u>\$7,351,020,970.00</u> (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment <u>\$496,219.80</u></p>					<p>Revenue Anticipated, Excluding Tax Levy <u>14,452,219.87</u></p> <p>Budget Appropriations, before Reserve for Uncollected Taxes <u>41,619,175.98</u></p> <p>Total Non-Municipal Tax Levy <u>\$146,771,488.78</u></p> <p>Amount to be Raised by Taxes - Before RUT <u>\$173,938,444.89</u></p> <p>Reserve for Uncollected Taxes (RUT) <u>\$2,702,608.11</u></p> <p>Total Amount to be Raised by Taxes <u>\$176,641,053.00</u></p>		
<u>Prior Year to Current Year Comparison</u>					<p>% of Tax Collections used to Calculate RUT <u>98.47%</u></p> <p>If % used exceeds the actual collection % then reference the statutory exception used</p>		
<u>Comparison - Municipal Purposes Tax Rate</u>					<p>Tax Collections - ACTUAL as of Prior Year</p> <p>Total Tax Revenue, Collections CY 2022 <u>172,154,828.69</u></p> <p>Total Tax Levy, CY 2022 <u>173,106,519.25</u></p> <p>% of Taxes Collected, CY 2022 <u>99.45%</u></p>		
	Prior Year	Current Year	% Change (+/-)		<p>Delinquent Taxes - December 31, 2022 <u>\$819,679.01</u></p>		
	0.409	0.407	-0.49%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$29,871,619.56	\$29,869,564.22	-0.01%	(\$2,055.34)			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,029.54	\$2,019.61	-0.49%	(\$9.92)			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Recreation & Swim Utility	Utility	Utility	Utility
08	Surplus	14.21%	\$1,260,117.76	\$8,870,226.58	\$10,130,344.34	\$6,100,000.00			\$3,306,064.72	\$724,279.62			
08	Local Revenue	-12.05%	(\$1,757,977.45)	\$14,586,607.45	\$12,828,630.00	\$1,803,630.00			\$9,285,000.00	\$1,740,000.00			
09	State Aid (without offsetting appropriation)	-53.81%	(\$2,781,537.06)	\$5,168,843.26	\$2,387,306.20	\$2,387,306.20							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-5.39%	(\$16,783.24)	\$311,596.14	\$294,812.90		\$294,812.90						
10	Public and Private Revenue	-91.40%	(\$311,411.93)	\$340,725.85	\$29,313.92	\$29,313.92							
08	Other Special Items	66.84%	\$1,354,916.02	\$2,027,053.73	\$3,381,969.75	\$3,381,969.75							
15	Receipts from Delinquent Taxes	-17.64%	(\$160,622.60)	\$910,622.60	\$750,000.00	\$750,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-7.37%	(\$2,377,772.30)	\$32,247,336.52	\$29,869,564.22	\$29,869,564.22							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.65%	\$4,750.24	\$730,351.86	\$735,102.10		\$735,102.10						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.34%	(\$4,786,320.56)	\$65,193,363.99	\$60,407,043.43	\$44,321,784.09	\$1,029,915.00	\$0.00	\$12,591,064.72	\$2,464,279.62	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Recreation & Swim Utility	Utility	Utility	Utility
20	24.00	6.00	5.42%	\$136,357.42	\$2,513,855.42	\$2,650,212.84	\$2,650,212.84								
21	3.00	1.00	2.49%	\$10,109.90	\$405,589.88	\$415,699.78	\$415,699.78								
22			#DIV/0!	\$0.00		\$0.00									
23			17.62%	\$707,701.40	\$4,015,459.10	\$4,723,160.50	\$4,723,160.50								
25	98.00	7.00	5.39%	\$648,327.82	\$12,036,117.07	\$12,684,444.89	\$12,655,130.97	\$29,313.92							
26	47.00		1.60%	\$253,917.86	\$15,886,462.73	\$16,140,380.59	\$6,117,124.55		\$91,000.00		\$9,932,256.04				
27	1.25		-6.74%	(\$7,327.08)	\$108,729.59	\$101,402.51	\$101,402.51								
28	13.75		16.82%	\$528,069.13	\$3,139,388.92	\$3,667,458.05	\$1,367,628.30					\$2,299,829.75			
29			2.15%	\$290.00	\$13,500.00	\$13,790.00	\$13,790.00								
30			0.00%	\$0.00	\$13,000.00	\$13,000.00	\$13,000.00								
31			0.41%	\$7,610.44	\$1,875,190.57	\$1,882,801.01	\$1,882,801.01								
32			-11.39%	(\$24,297.00)	\$213,305.00	\$189,008.00	\$189,008.00								
35			-60.00%	(\$1,500.00)	\$2,500.00	\$1,000.00	\$1,000.00								
36			5.12%	\$280,882.80	\$5,487,804.31	\$5,768,687.11	\$5,629,457.56				\$84,905.68	\$54,323.87			
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43	5.00	1.00	2.45%	\$11,850.41	\$482,762.63	\$494,613.04	\$494,613.04								
44			73.22%	\$262,501.00	\$358,500.00	\$621,001.00	\$600,000.00				\$20,000.00	\$1,001.00			
45			-2.52%	(\$215,411.00)	\$8,553,187.00	\$8,337,776.00	\$4,735,833.00		\$938,915.00		\$2,553,903.00	\$109,125.00			
46			-100.00%	(\$1,182,841.17)	\$1,182,841.17	\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			1.02%	\$27,286.49	\$2,675,321.62	\$2,702,608.11	\$2,702,608.11								
55			#DIV/0!	\$0.00		\$0.00									
Total	192.00	15.00	2.45%	\$1,443,528.42	\$58,963,515.01	\$60,407,043.43	\$44,292,470.17	\$29,313.92	\$1,029,915.00	\$0.00	\$12,591,064.72	\$2,464,279.62	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	583	\$60,443,700.00	0.82%
2 Residential	13,325	\$6,612,128,770.00	89.95%
3A/3B Farm	194	\$32,779,300.00	0.45%
4A Commercial	286	\$514,135,400.00	6.99%
4B Industrial	28	\$80,779,900.00	1.10%
4C Apartments	3	\$50,753,900.00	0.69%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	14,419	\$7,351,020,970.00	100.00%
Average Ratio (%), Assessed to True Value		76.92%	
Equalized Valuation, Taxable Properties		\$9,556,709,529.38	
Total # of property tax appeals filed in 2022		County Tax Board	23.00
		State Tax Court	28.00
Number of 2022 County Tax Board decisions appealed to Tax Court			0.00
Number of pending property tax appeals in State Tax Court			85.00
Amount paid out by municipality for tax appeals in 2022			\$0.00

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	14	\$96,327,400.00	26.41%
15B Other Schools	5	\$7,414,900.00	2.03%
15C Public Property	370	\$131,401,100.00	36.03%
15D Church and Charities	35	\$52,053,900.00	14.27%
15E Cemeteries & Graveyards	9	\$14,100,700.00	3.87%
15F Other Exempt	78	\$63,440,200.00	17.39%
Total	511	\$364,738,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties			4.96%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	67,664.34	\$22,800.00	\$0.00	\$0.00	\$43,120.14	\$1,744.20
Supervisory Staff (Department Heads & Managers)	52.00	7.00	6,751,048.03	\$4,661,294.41	\$0.00	\$797,547.47	\$931,455.04	\$360,751.10
Police Officers (Including Superior Officers)	73.00	0.00	13,718,682.57	\$8,398,940.09	\$582,200.00	\$3,066,453.03	\$977,970.08	\$693,119.38
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	79.00	5.00	8,816,749.37	\$5,247,157.43	\$716,883.48	\$897,788.64	\$1,492,427.57	\$462,492.25
All Other Non-Union Employees not listed above	0.00	0.00	1,555,868.34	\$0.00	\$1,445,302.68	\$0.00	\$0.00	\$110,565.66
Totals	204.00	18.00	30,910,012.64	\$18,330,191.93	\$2,744,386.16	\$4,761,789.14	\$3,444,972.83	\$1,628,672.58

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	57.00	\$13,174.35	\$750,938.00	61.00	\$10,735.34	\$654,856.00
Parent & Child	10.00	\$23,778.20	\$237,782.00	15.00	\$18,577.80	\$278,667.00
Employee & Spouse (or Partner)	30.00	\$26,672.10	\$800,163.00	29.00	\$21,686.00	\$628,894.00
Family	56.00	\$38,039.13	\$2,130,191.00	55.00	\$30,576.38	\$1,681,701.00
Employee Cost Sharing Contribution (enter as negative -)			(\$800,265.66)			(\$729,727.00)
Subtotal	153.00		\$3,118,808.34	160.00		\$2,514,391.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$38,242.32	\$38,242.32	1	\$31,272.00	\$31,272.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,016.34)			(\$823.00)
Subtotal	1.00		\$37,225.98	1.00		\$30,449.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$4,535.00	\$13,605.00	3	\$4,604.33	\$13,813.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	8	\$4,000.00	\$32,000.00	10	\$4,000.00	\$40,000.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	11.00		\$45,605.00	13.00		\$53,813.00
GRAND TOTAL	165.00		\$3,201,639.32	174.00		\$2,598,653.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$0.00	\$0.00	\$0.00				
Regional School Debt	\$3,224,058.55	\$3,224,058.55	\$0.00				
Utility Fund Debt							
Water	\$36,585,727.24	\$36,585,727.24	\$0.00				
Recreation & Swim	\$1,383,696.08	\$1,383,696.08	\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
Municipal Purposes							
Debt Authorized (BNI)	\$16,787,606.10		\$16,787,606.10				
Notes Outstanding	\$8,000,000.00		\$8,000,000.00				
Bonds Outstanding	\$39,243,000.00	\$43,071.61	\$39,199,928.39				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$105,224,087.97	\$41,236,553.48	\$63,987,534.49				
Population (2020 census)	<u>41,502</u>						
Per Capita Gross Debt	<u>\$2,535.40</u>						
Per Capita Net Debt	<u>\$1,541.79</u>						
3 Year Average Property Valuation		<u>\$8,773,263,079.00</u>					
Net Debt as % of 3 Year Average Property Valuation		<u>0.73%</u>					
Utility Fund - Principal				\$2,086,001.00	\$1,712,605.12	\$1,688,605.12	\$19,628,208.60
Utility Fund - Interest				\$577,027.00	\$422,987.38	\$382,484.26	\$3,021,293.29
Bond Anticipation Notes - Principal				\$1.00			
Bond Anticipation Notes - Interest				\$1.00			
Bonds - Principal				\$3,485,000.00	\$3,533,637.00	\$3,487,198.00	\$19,552,873.50
Bonds - Interest				\$1,032,231.00	\$712,148.50	\$597,888.50	\$2,109,366.75
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$7,180,261.00	\$6,381,378.00	\$6,156,175.88	\$44,311,742.14
Total Principal				\$5,571,002.00	\$5,246,242.12	\$5,175,803.12	\$39,181,082.10
Total Interest				\$1,609,259.00	\$1,135,135.88	\$980,372.76	\$5,130,660.04
% of Total Current Year Budget				11.89%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$218,600.00	\$143,006.75	\$66,391.59	
Total Other							
Bond Rating				<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Rating				Aaa	AAA		
Year of Last Rating				2021	2019		
Mark "X" if Municipality has no bond rating							

