

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 41,502
NET VALUATION TAXABLE 2022 7,301,546,320
MUNICODE 1328
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ TOWNSHIP _____ of _____ MARLBORO _____, County of _____ MONMOUTH _____

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Lori A. Russo
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori A. Russo, am the Chief Financial Officer, License # N-0699, of the TOWNSHIP of MARLBORO, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature lrusso@marlboro-nj.gov
Title Chief Financial Officer
Address 1979 Township Drive
Phone Number 732-536-0200
Fax Number 732-972-0852

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MARLBORO** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ____ day _____, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MARLBORO

Chief Financial Officer: Lori A. Russo

Signature: lrusso@marlboro-nj.gov

Certificate #: N-0699

Date: 3/1/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MARLBORO

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000830

Fed I.D. #

TOWNSHIP OF MARLBORO

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2022

Table with 3 columns: (1) Federal programs Expended (administered by the state), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$ 563,374.62, \$ 404,053.86, \$ 6,982.73.

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- x Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lrusso@marlboro-nj.gov
Signature of Chief Financial Officer

3/1/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MARLBORO, County of MONMOUTH during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,301,546,320.00

rfrotton@marlboro-nj.gov
SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF MARLBORO
MUNICIPALITY
MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	16,670,854.46	
INVESTMENTS	19,142,931.80	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	14,592.76
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	819,679.01	
SUBTOTAL	819,679.01	
TAX TITLE LIENS RECEIVABLE	1,113,503.58	
PROPERTY ACQUIRED FOR TAXES	802,400.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	31,335.15	
RECEIVABLE FROM REGIONAL SCHOOL DISTRICT	134,647.11	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	38,715,351.11	14,592.76

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	38,715,351.11	14,592.76
APPROPRIATION RESERVES		2,570,041.63
ENCUMBRANCES PAYABLE		2,400,261.23
ACCOUNTS PAYABLE		389,396.95
TAX OVERPAYMENTS		5,323.37
PREPAID TAXES		1,185,981.69
DUE TO GRANT FUND		2,550,159.17
DUE TO STATE:		
MARRIAGE LICENCE		
UNCLAIMED PROPERTY		
LOCAL SCHOOL TAX PAYABLE		9,327,629.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		86,222.72
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		750,000.00
RESERVE FOR INSURANCE		388,440.13
RESERVE FOR LIQUOR LICENSE		243,000.00
RESERVE FOR FEMA EVENTS		1,079,736.47
RESERVE FOR MUNICIPAL RELIEF FUND		118,357.20
RESERVE FOR THIRD PARTY LIENS		10,536.41
RESERVE FOR WMUA CHARGES AT TAX SALE		54,769.85
PAGE TOTAL	38,715,351.11	21,174,449.08

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	74,165.40	
DUE FROM/TO CURRENT FUND	2,550,159.17	
ENCUMBRANCES PAYABLE		74,268.14
APPROPRIATED RESERVES		446,211.76
UNAPPROPRIATED RESERVES		2,103,844.67
TOTALS	2,624,324.57	2,624,324.57

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	61,158.67	
DUE TO -		
DUE TO STATE OF NJ		27.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		51,907.34
RESERVE FOR ENCUMBRANCE		9,223.73
FUND TOTALS	61,158.67	61,158.67
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	386,702.24	
INVESTMENT IN NJ CASH MANAGEMENT FUND	3,042,294.79	
RESERVE FOR OPEN SPACE		3,428,997.02
RESERVE FOR ENCUMBRANCE		0.01
FUND TOTALS	3,428,997.03	3,428,997.03
LOSAP TRUST FUND		
CASH	-	
NET ASSETS AVAILABLE FOR PLAN BENEFITS	1,818,440.00	
RESERVE FOR NET ASSETS AVAILABLE FOR PLAN BENEFITS		1,818,440.00
FUND TOTALS	1,818,440.00	1,818,440.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,829,697.59	
CASH- FIRE SAFETY	82,649.10	
CASH- STORMWATER MANAGEMENT	487,534.52	
CASH- MOUNT LAUREL	4,231,237.68	
CASH- UCC	1,415,686.58	
CASH- UNEMPLOYMENT	235,446.43	
CASH- LAW ENFORCEMENT	16,236.97	
CASH- ESCROW	2,868,068.98	
CASH- FEDERAL LAW ENFORCEMENT	387,664.52	
CASH- PAYROLL AGENCY	20,771.36	
OTHER TRUST FUNDS PAGE TOTAL	14,574,993.73	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	14,574,993.73	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR ENCUMBRANCES		777,692.91
DUE TO STATE OF NJ - DCA FEES		41,259.00
VARIOUS RESERVES		13,756,041.82
TOTALS	14,574,993.73	14,574,993.73

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
Court Bail Refund	2,737.00		2,737.00	-
Bid Deposits	0.00			0.00
Tree Bank	455,080.46		19,565.50	435,514.96
Unclaimed Monies	13,790.04	2,339.75	1,011.00	15,118.79
Storm Recovery	1,026,493.75	343,498.58	(40,815.63)	1,410,807.96
Marlboro Knolls	2,575.24		2,575.24	-
Cancelled Water Escrows	151,360.13		131,360.13	20,000.00
Cancelled Township Escrows	60,031.84		40,031.84	20,000.00
Accumulated Absence	530,780.97	276,000.00	149,999.64	656,781.33
Performance	31,364.64		11,364.64	20,000.00
Road Opening	522,047.85	3,500.00	505,722.85	19,825.00
Tax Sale Premiums	1,387,700.00	-	56,200.00	1,331,500.00
Public Defender	4,605.10	1,000.00	3,000.00	2,605.10
Parking Adjudication	5,180.24	66.00	278.88	4,967.36
Police Evidence	77.90		77.90	-
Off Duty Police	60,234.72	1,232,183.07	1,238,332.22	54,085.57
911 Memorial	2,321.93			2,321.93
Reserve for Recreation Donations	9,376.16	8,000.00	(8,000.00)	25,376.16
Reserve for COAH Special Master	13,425.00			13,425.00
Reserve for Third Party Liens	22,035.83			22,035.83
Reserve for Joint Insurance Refunds	350,505.40	63,676.00	133,485.09	280,696.31
Reserve for K-9 Unit	24,193.82	10,222.00	11,456.85	22,958.97
Reserve for Municipal Alliance Donations	13,393.71	1,802.44	(2,049.18)	17,245.33
Reserve for Police Explorer Donations	9,010.15	19,325.00	2,947.06	25,388.09
Fire Safety	53,624.10	29,025.00	-	82,649.10
Storm Water Management	185,694.62	310,839.90	9,000.00	487,534.52
Mount Laurel	7,074,823.57	463,875.15	3,399,175.36	4,139,523.36
UCC	913,087.38	2,180,834.00	1,869,712.65	1,224,208.73
Unemployment	179,766.16	56,304.27	624.00	235,446.43
Law Enforcement	14,966.74	1,270.23		16,236.97
Federal Law Enforcement	265,538.31	120,786.74	9,761.19	376,563.86
Escrow	2,447,337.89	1,625,298.42	1,300,182.51	2,772,453.80
Payroll Agency	46,095.75	22,357,587.11	22,382,911.50	20,771.36
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 15,879,256.40	\$ 29,107,433.66	\$ 31,230,648.24	\$ 13,756,041.82

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
<u>PREVIOUS PAGE TOTAL</u>	15,879,256.40	29,107,433.66	31,230,648.24	13,756,041.82
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 15,879,256.40	\$ 29,107,433.66	\$ 31,230,648.24	\$ 13,756,041.82

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	16,745,975.62	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	16,745,975.62
CASH	8,005,699.42	
DUE FROM - NJDOT	2,015,300.21	
DUE FROM - MONMOUTH COUNTY	345,000.00	
LEASE PROCEEDS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	39,448,183.96	
UNFUNDED	24,745,975.62	
DUE FROM - DEPARTMENT OF LAW AND PUBLIC SAFETY	205,838.00	
DUE FROM - NJDEP GREEN ACRES	276,299.00	
DUE FROM - DLGS	75,000.00	
PAGE TOTALS	91,863,271.83	16,745,975.62

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	310,447.44	17,286,066.78	925,659.76	16,670,854.46
Grant Fund				-
Trust - Animal Control		61,174.92	16.25	61,158.67
Trust - Assessment				-
Trust - Municipal Open Space		386,702.24		386,702.24
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		5,016,738.43	187,040.84	4,829,697.59
Trust - Arts and Culture				-
General Capital		8,005,699.42		8,005,699.42
				-
UTILITIES:				
Water Operating	39,199.63	7,015,422.91		7,054,622.54
Water Capital		1,160,815.01		1,160,815.01
Water Escrow		211,768.94		211,768.94
				-
Recreation Utility	2,698.38	1,323,581.13	579.68	1,325,699.83
Recreation Capital		222,634.91		222,634.91
				-
Fire Safety Trust		82,649.10		82,649.10
Stormwater Trust		487,534.52		487,534.52
Mt. Laurel Trust		4,231,237.68		4,231,237.68
UCC Trust	200.00	1,415,486.58		1,415,686.58
Unemployment Trust		235,446.43		235,446.43
Law Enforcement Trust		16,236.97		16,236.97
Escrow Trust	1,332.39	2,867,961.57	1,224.98	2,868,068.98
Federal Law Enforcement Trust		387,664.52		387,664.52
Payroll		45.63		45.63
Payroll Agency		191,739.36	170,968.00	20,771.36
Total	353,877.84	50,606,607.05	1,285,489.51	49,674,995.38

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ lrusso@marlboro-nj.gov

Title: _____ Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Investors Account #xxxxx2675	16,368,389.51
Investors Account #xxxxx5265	1,595.82
Investors Account #xxxxx7690	916,081.45
Trust Accounts	
Investors Account #xxxxx2691	82,649.10
Investors Account #xxxxx2707	16,236.97
Investors Account #xxxxx1310	4,231,237.68
Investors Account #xxxxx2731	5,016,738.43
Investors Account #xxxxx2782	487,534.52
Investors Account #xxxxx2814	235,446.43
Investors Account #xxxxx2822	1,415,486.58
Investors Account #xxxxx4109	387,664.52
Investors Account #xxxxx2766	45.63
Investors Account #xxxxx2758	191,739.36
Open Space Account	
Investors Account #xxxxx1329	386,702.24
Animal Control	
Investors Account #xxxxx2659	61,174.92
Escrow Account	
Investors Account #xxxxx2683	2,606,834.69
Investors Account #xxxxx5977	261,014.81
Investors Account #xxxxx7563	112.07
General Capital	
Investors Account #xxxxx2667	8,005,699.42
Water Utility Operating	
Investors Account #xxxxx2857	7,015,422.91
TD Bank Account #xxxxx1517	211,768.94
Water Utility Capital	
Investors Account #xxxxx2865	1,160,815.01
Recreation Utility Operating	
Investors Account #xxxxx4042	1,313,581.13
Investors Account #xxxxx4125	10,000.00
Recreation Utility Capital	
Investors Account #xxxxx4050	222,634.91
PAGE TOTAL	50,606,607.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
2018 Highway Safety Grant	19,975.51				19,975.51	-
2019 Bulletproof Vest Partnership	4,104.65					4,104.65
2019 ANJEC Open Space Stewardship Grant	500.00					500.00
2021 Bulletproof Vest Partnership	21,694.58					21,694.58
FY22 Municipal Alliance (5 quarters ended 6/30/22)	18,700.00		14,434.83			4,265.17
2022 Recycling Tonnage	-	23,822.28	23,822.28			-
2022 Clean Communities	-	95,258.58	95,258.58			-
2022 Highway Traffic Safety Grant	-	23,601.00				23,601.00
2022 Click it or Ticket	-	7,000.00	7,000.00			-
2022 Distracted Driving	-	10,500.00	10,500.00			-
2022 National Opioid Settlement	-	32,635.26	32,635.26			-
2022 Farmland Preservation Plan Grant	-	20,000.00				20,000.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	64,974.74	212,817.12	183,650.95	-	19,975.51	74,165.40

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	64,974.74	212,817.12	183,650.95	-	19,975.51	74,165.40
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	64,974.74	212,817.12	183,650.95	-	19,975.51	74,165.40

Sheet
10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	64,974.74	212,817.12	183,650.95	-	19,975.51	74,165.40
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	64,974.74	212,817.12	183,650.95	-	19,975.51	74,165.40

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Green Team	1,289.59						1,289.59
2013 Recycling Tonnage Grant	95.00			95.00			-
2014 Alcohol Ed Rehab	780.06						780.06
2014 Drunk Driving Enforcement Fund	339.59			339.59			-
FY16 Municipal Alliance Cash Match	8,121.79			7,475.04			646.75
2017 Clean Communities	582.54			582.54			-
2018 Recycling Tonnage Grant	26,943.44			26,943.44			-
2018 Clean Communities	45,910.80			45,910.80			-
2018 Highway Safety Grant	161.01					161.01	-
2019 Recycling Tonnage Grant	119,530.65			81,080.00			38,450.65
2019 Clean Communities	-			(17,001.24)			17,001.24
2019 Bulletproof Vest Partnership	72.05			72.05			(0.00)
2019 ANJEC Open Space Stewardship Grant	1,500.00			1,383.74			116.26
2020 Recycling Tonnage Grant	23,300.10						23,300.10
2020 Clean Communities	37,227.45						37,227.45
2020 Drunk Driving Enforcement Fund	16,245.16			16,029.23			215.93
2020 Sustainable Jersey Grant	2,000.00			1,126.00			874.00
2021 Bulletproof Vest Partnership	9,000.58			6,910.68			2,089.90
FY22 Municipal Alliance (5 quarters ended 6/30/22)	17,670.00			13,628.75			4,041.25
PAGE TOTALS	310,769.81	-	-	184,575.62	-	161.01	126,033.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	310,769.81	-	-	184,575.62	-	161.01	126,033.18
2021 Recycling Tonnage		32,898.25					32,898.25
2021 Clean Communities		91,932.25					91,932.25
2022 Recycling Tonnage	-		23,822.28				23,822.28
2022 Clean Communities	-		95,258.58				95,258.58
2022 State Body Armor		3,078.23		3,047.27			30.96
2022 Click it or Ticket			7,000.00	7,000.00			-
2022 Distracted Driving			10,500.00	10,500.00			-
2022 Highway Traffic Safety Grant			23,601.00				23,601.00
2022 National Opioid Settlement			32,635.26				32,635.26
2022 Farmland Preservation Plan			20,000.00				20,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	310,769.81	127,908.73	212,817.12	205,122.89	-	161.01	446,211.76

Sheet
11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	310,769.81	127,908.73	212,817.12	205,122.89	-	161.01	446,211.76
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	310,769.81	127,908.73	212,817.12	205,122.89	-	161.01	446,211.76

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	310,769.81	127,908.73	212,817.12	205,122.89	-	161.01	446,211.76
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	310,769.81	127,908.73	212,817.12	205,122.89	-	161.01	446,211.76

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
2021 Recycling Tonnage	32,898.25	32,898.25	23,822.28	23,822.28		-
2021 Clean Communities	91,932.25	91,932.25	95,258.58	95,258.58		-
Local Fiscal Recovery Funds	2,074,530.75	935,580.58		2,074,530.75	(1,138,950.17)	2,074,530.75
State Body Armor		3,078.23		7,392.15		4,313.92
Distracted Driver			10,500.00	10,500.00		-
National Opioid Settlement			32,635.26	32,635.26		0.00
Donation from Ray Catena				25,000.00		25,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,199,361.25	1,063,489.31	162,216.12	2,269,139.02	(1,138,950.17)	2,103,844.67

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	8,576,939.50
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	32,995,620.50
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	80,701,477.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	79,950,787.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	9,327,629.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	32,995,620.50	XXXXXXXXXX
	122,274,037.00	122,274,037.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	438,715.89
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	13,914,179.00
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	35,081,655.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	35,655,018.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(134,647.11)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	13,914,179.00	XXXXXXXXXX
# Must include unpaid requisitions.	49,434,549.89	49,434,549.89

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	88,920.08
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	18,321,207.99
County Library	XXXXXXXXXX	1,376,966.27
County Health	XXXXXXXXXX	377,566.49
County Open Space Preservation	XXXXXXXXXX	2,374,326.22
Due County for Added and Omitted Taxes	XXXXXXXXXX	86,222.72
Paid	22,538,987.05	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	86,222.72	XXXXXXXXXX
	22,625,209.77	22,625,209.77

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	3,533,040.24	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy		XXXXXXXXXX	3,533,040.24
Paid		3,533,040.24	XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
		3,533,040.24	3,533,040.24

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,900,000.00	5,900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,000,395.31	6,632,619.76	632,224.45
Added by N.J.S.A. 40A:4-87 (List on 17a)	212,817.12	212,817.12	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,213,212.43	6,845,436.88	632,224.45
Receipts from Delinquent Taxes	750,000.00	910,622.60	160,622.60
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	29,871,619.56	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	29,871,619.56	32,247,336.52	2,375,716.96
	42,734,831.99	45,903,396.00	3,168,564.01

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	172,154,828.69
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	80,701,477.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	35,081,655.00	xxxxxxxx
County Taxes	22,450,066.97	xxxxxxxx
Due County for Added and Omitted Taxes	86,222.72	xxxxxxxx
Special District Taxes	3,533,040.24	xxxxxxxx
Municipal Open Space Tax	730,351.86	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,675,321.62
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	32,247,336.52	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	174,830,150.31	174,830,150.31

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		42,522,014.87
2022 Budget - Added by N.J.S.A. 40A:4-87		212,817.12
Appropriated for 2022 (Budget Statement Item 9)		42,734,831.99
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		42,734,831.99
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		42,734,831.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	37,185,435.56	
Paid or Charged - Reserve for Uncollected Taxes	2,675,321.62	
Reserved	2,570,041.63	
Total Expenditures		42,430,798.81
Unexpended Balances Canceled (see footnote)		304,033.18

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	632,224.45
Delinquent Tax Collections	XXXXXXXXXX	160,622.60
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,375,716.96
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	304,033.18
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	609,220.33
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	2,080,436.77
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	
Cancellation of Accounts Payable		174,673.18
Cancellation of Grants Receivable	19,814.50	
Cancellation of Trust Balances		695,080.60
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	46,909,799.50	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	46,909,799.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022		XXXXXXXXXX
Receivable from Regional School District	134,647.11	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,877,546.46	XXXXXXXXXX
	53,941,807.57	53,941,807.57

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	13,661,790.72
2.	XXXXXXXXXX	
3. Excess Resulting from 2022 Operations	XXXXXXXXXX	6,877,546.46
4. Amount Appropriated in the 2022 Budget - Cash	5,900,000.00	XXXXXXXXXX
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2022	14,639,337.18	XXXXXXXXXX
	20,539,337.18	20,539,337.18

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		16,670,854.46
Investments		19,142,931.80
Sub Total		35,813,786.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		21,174,449.08
Cash Surplus		14,639,337.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		14,639,337.18

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 168,919,039.22
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ 3,533,040.24
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 654,439.79
5a. Subtotal 2022 Levy	\$ 173,106,519.25	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2022 Tax Levy		\$ 173,106,519.25
6. Transferred to Tax Title Liens		\$ 77,103.58
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ 54,907.97
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2021	\$ 1,278,455.39	
In 2022*	\$ 169,479,856.21	
Homestead Benefit Credit	\$ 1,229,838.32	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 166,678.77	
Total To Line 14	\$ 172,154,828.69	
11. Total Credits		\$ 172,286,840.24
12. Amount Outstanding December 31, 2022		\$ 819,679.01
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>99.45%</u>	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 172,154,828.69
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 172,154,828.69

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>172,154,828.69</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u></u>
Net Cash Collected	\$	<u>172,154,828.69</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$	<u>173,106,519.25</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>99.45%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>172,154,828.69</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u></u>
Net Cash Collected	\$	<u>172,154,828.69</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$	<u>173,106,519.25</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>99.45%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	10,637.28
2. Senior Citizens Deductions Per Tax Billings	139,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	23,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	1,407.53	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,821.23
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	4,047.95
9. Received in Cash from State	XXXXXXXXXX	167,993.83
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	14,592.76	XXXXXXXXXX
	185,500.29	185,500.29

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2		139,750.00
Line 3		23,500.00
Line 4		6,250.00
Sub - Total		169,500.00
Less: Line 7		2,821.23
To Item 10, Sheet 22		166,678.77

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	750,000.00
Taxes Pending Appeals	750,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		750,000.00	XXXXXXXXXX
Taxes Pending Appeals*	750,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		750,000.00	750,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

cdolan@marlboro-nj.gov
Signature of Tax Collector

T-8334
License #

3/1/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,919,339.14	XXXXXXXXXX
A. Taxes	861,265.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,058,073.41	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	3,332.87
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		30,082.24	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 3,975.02
B. Tax Title Liens - Transfers from Taxes		(1) 3,975.02	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,946,088.51
8. Totals		1,953,396.40	1,953,396.40
9. Balance Brought Down		1,946,088.51	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	910,622.60
A. Taxes	884,040.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	26,582.52	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		934.09	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		77,103.58	XXXXXXXXXX
13. 2022 Taxes		819,679.01	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	1,933,182.59
A. Taxes	819,679.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,113,503.58	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,843,805.19	2,843,805.19

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **46.79%**

17. Item No. 14 multiplied by percentage shown above is **904,536.13** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	802,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	802,400.00
	802,400.00	802,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2022
 Realized in 2022 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Recreation Summer Programming	\$ 43,891.00	\$ 43,891.00	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 43,891.00	\$ 43,891.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN		Balance Dec. 31, 2022
					2022		
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	43,253,000.00	
Issued	XXXXXXXXXX		
Paid	4,010,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	39,243,000.00	XXXXXXXXXX	
	43,253,000.00	43,253,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 4,109,000.00
2023 Interest on Bonds*		\$ 1,135,532.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,135,532.50

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	28,437.20	
Issued	XXXXXXXXXX		
Paid	28,437.20	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	28,437.20	28,437.20	
2023 Loan Maturities			\$ -
2023 Interest on Loans			\$ -
Total 2023 Debt Service for Green Trust Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$ -
2023 Interest on Loans			\$ -
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,000,000.00		8,000,000.00			-	-	
PAGE TOTALS	8,000,000.00		8,000,000.00			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,000,000.00		8,000,000.00			-	-	
PAGE TOTALS	8,000,000.00		8,000,000.00			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. 2020-08 - Police Vehicles	74,750.88	74,750.88	1,864.28
2. 2021-11 - Police Vehicles	130,433.08	64,827.96	1,563.63
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	205,183.96	139,578.84	3,427.91

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2004-01 Hawkins Road Park	-			574.50			574.50	
2005-19 Information Sign	44,469.22				42,470.00		1,999.22	
2005-36 Various	19,507.23				8,690.00		10,817.23	
2006-19 Various	16,280.00			13,371.00			29,651.00	
2007-12 Various	118.33	720,847.62			3,455.50			717,510.45
2011-02 Various	86,536.74					45,000.00	41,536.74	
2011-04 Open Space		97,334.58			42,491.00			54,843.58
2012-07 Athletic Fields	-	-		5,025.25			5,025.25	
2012-08 Various	23,860.22	36,351.88		1,406.25		56,406.25	5,212.10	
2012-11 Acquisition of Property	5,162,423.74						5,162,423.74	
2012-13 Housing Rehab	1,456,000.00						1,456,000.00	
2013-08 Various	120,550.99	10,278.60			398.00	125,431.59		5,000.00
2014-03 Various	136,965.61				734.20	108,183.63	28,047.78	
2014-13 Taylor Road Storm Drains	8,832.31				8,832.31		-	
2014-22 Leach Fields Hamilton Park-add'l	181,196.95				8,218.80		172,978.15	
2015-02 Various	210,099.96			2,353.04	6,830.85	155,566.92	50,055.23	
2015-14 Improvements to Texas Road	15,513.35						15,513.35	
2016-02 Various	261,905.30			20,223.35	353.00	105,571.44	176,204.21	
2016-12 Open Space	7,153.17				898.00		6,255.17	
Page Total	7,751,413.12	864,812.68	-	42,953.39	123,371.66	596,159.83	7,162,293.67	777,354.03

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,751,413.12	864,812.68	-	42,953.39	123,371.66	596,159.83	7,162,293.67	777,354.03
2016-13 Acquisition of Open Space	250,000.00						250,000.00	
2017-02 Various Capital Improvements	111,100.58	652.00		10,016.36	5,971.87	78,143.52	37,001.55	652.00
2017-10 Improvements to Intersection of Route 520/3	23,750.00						23,750.00	
2018-01 Various Capital Improvements		508,123.82		139,724.80	138,433.56	10,708.70	1,291.24	497,415.12
2018-04 Improvements to H&L Fields	15,547.02			35,844.00			51,391.02	
2018-11 NJDOT 2018 Road Program	20,352.75						20,352.75	
2019-01 Various Capital Improvements		514,888.19		187,582.81	213,733.17			488,737.83
2019-04 Acquisition of Police Cars	5,249.37					5,249.37	(0.00)	
2019-11 Route 79 Sidewalk Extension	875,000.00						875,000.00	
2020-05 Various Capital Improvements		1,097,237.10		199,398.60	207,174.76			1,089,460.94
2020-08 Acquisition of Police Cars	16.05			846.56	255.00	607.61	0.00	
2020-09 Nolan Rd. Park Improvements	-							
2020-10 NJDOT 2020 Road Program (Wyncrest)	-							
2021-04 Various Capital Improvements		2,549,588.36		1,389.53	435,572.17			2,115,405.72
2021-09 NJDOT 2020 Road Program (Union Hill)	205,000.00				205,000.00		-	
2021-10 Open Space (Open Space Trust)	270,374.00				252,852.12		17,521.88	
2021-11 Acquisition of Police Cars	7,982.00				7,982.00		-	
2021-18 Streambank Stabilization	47,750.00	907,250.00			6,000.00		41,750.00	907,250.00
PAGE TOTALS	9,583,534.89	6,442,552.15	-	617,756.05	1,596,346.31	690,869.03	8,480,352.11	5,876,275.64

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,583,534.89	6,442,552.15	-	617,756.05	1,596,346.31	690,869.03	8,480,352.11	5,876,275.64
2021-19 Body Worn Camera Grant	205,838.00				205,838.00		-	
2021-22 NJDOT 2021 Road Program (Ryan Rd.)	251,900.00				103,150.00		148,750.00	
2022-02 Improvements to Recreation Facilities			75,000.00		74,523.49		476.51	
2022-07 Various Capital Improvements			9,090,604.00		4,293,154.73			4,797,449.27
2022-10 Acquisition of Police Cars			200,000.00		10,400.00			189,600.00
PAGE TOTALS	10,041,272.89	6,442,552.15	9,365,604.00	617,756.05	6,283,412.53	690,869.03	8,629,578.62	10,863,324.91

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,041,272.89	6,442,552.15	9,365,604.00	617,756.05	6,283,412.53	690,869.03	8,629,578.62	10,863,324.91
GRAND TOTALS	10,041,272.89	6,442,552.15	9,365,604.00	617,756.05	6,283,412.53	690,869.03	8,629,578.62	10,863,324.91

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2022-02 Improvements to Recreation F	75,000.00	-	-	75,000.00
2022-07 Various Capital Improvements	9,090,604.00	8,667,236.00	423,368.00	-
2022-10 Acquisition of Police Cars	200,000.00	200,000.00	-	-
Total	9,365,604.00	8,867,236.00	423,368.00	75,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	359,738.49
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	638,529.85
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2022 Budget Revenue	150,000.00	XXXXXXXXXX
Balance - December 31, 2022	848,268.34	XXXXXXXXXX
	998,268.34	998,268.34

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,266,391.48	
Investments in Capital Notes	3,000,000.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	324,026.04	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,014,022.56
Encumbrances Payable		1,118,511.37
Accrued Interest on Bonds and Notes		108,809.72
Due to -		
Accounts Payable		
Customer Overpayments		36,865.11
Reserve for Water Escrow		206,545.10
Reserve for Insurance Claims		72,000.71
Subtotal - Cash Liabilities		2,556,754.57 "C"
Reserve for Consumer Accounts and Lien Receivable		324,026.04
Fund Balance		7,709,636.91
Total	10,590,417.52	10,590,417.52

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,970,226.58	2,970,226.58	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Interest on Investments	10,000.00	33,467.12	23,467.12
Connection Fees	100,000.00	395,747.36	295,747.36
Other Operating Revenues	25,000.00	45,218.87	20,218.87
Service Charges	8,800,000.00	11,664,707.30	2,864,707.30
Solar Renewable Energy Credits	150,000.00	238,758.50	88,758.50
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	12,055,226.58	15,348,125.73	3,292,899.15
Deficit (General Budget) **			-
	12,055,226.58	15,348,125.73	3,292,899.15

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		12,055,226.58
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		12,055,226.58
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		12,055,226.58
Deduct Expenditures:		
Paid or Charged	10,879,715.38	
Reserved	1,014,022.56	
Surplus (General Budget)**		
Total Expenditures		11,893,737.94
Unexpended Balance Canceled (See Footnote)		161,488.64

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	15,348,125.73	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	1,736,469.73	
Accounts Payable Canceled in 2022	3,270.01	
Total Revenue Realized		17,087,865.47
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	10,879,715.38	
Reserved	1,014,022.56	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	11,893,737.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,893,737.94
Excess		5,194,127.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	5,194,127.53	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	1,736,469.73	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		1,736,469.73

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	3,292,899.15
Unexpended Balances of Appropriations	XXXXXXXXXX	161,488.64
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	1,736,469.73
Accounts Payable Canceled in 2022		3,270.01
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	5,194,127.53	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	5,194,127.53	5,194,127.53

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	5,485,735.96
Excess in Results of 2022 Operations	XXXXXXXXXX	5,194,127.53
Amount Appropriated in the 2022 Budget - Cash	2,970,226.58	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	7,709,636.91	XXXXXXXXXX
	10,679,863.49	10,679,863.49

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		7,266,391.48
Investments		3,000,000.00
Interfund Accounts Receivable		
Subtotal		10,266,391.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,556,754.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,709,636.91
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		7,709,636.91

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>346,688.35</u>
Increased by:		
Rents Levied		\$ <u>12,083,011.22</u>
Decreased by:		
Collections	\$ <u>12,074,689.44</u>	
Overpayments applied	\$ <u>30,984.09</u>	
Transfer to Liens	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>12,105,673.53</u>
Balance December 31, 2022		\$ <u><u>324,026.04</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2022		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	11,535,000.00	
Issued	XXXXXXXXXX		
Paid	1,205,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	10,330,000.00	XXXXXXXXXX	
	11,535,000.00	11,535,000.00	
2023 Bond Maturities - Capital Bonds			\$ 1,246,000.00
2023 Interest on Bonds		\$ 309,926.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	309,926.25	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	44,716.89	
Subtotal	\$	265,209.36	
Add: Interest to be Accrued as of 12/31/2023	\$	38,848.57	
Required Appropriation 2023	\$	304,057.93	

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY NJIB LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	13,888,159.32	
Issued	xxxxxxxxx	746,026.00	
Paid	728,380.11	xxxxxxxxx	
Outstanding - December 31, 2022	13,905,805.21	xxxxxxxxx	
	14,634,185.32	14,634,185.32	
2023 Loan Maturities			\$ 747,605.12
2023 Interest on Loans		\$ 153,822.80	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	153,822.80	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	64,092.83	
Subtotal	\$	89,729.97	
Add: Interest to be Accrued as of 12/31/2023	\$	60,655.33	
Required Appropriation 2023	\$	150,385.30	

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NJIB - Harbor Road Pump Station	17,675.03	746,026.00	6/23/2022	various
	17,675.03	746,026.00		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2019-02 Water System Improvements	692,000.00	12/1/2021	692,000.00	5/31/2023	0.00%	-	-	5/31/2023
2. 2020-06 Water System Improvements	1,151,000.00	12/1/2021	1,151,000.00	5/31/2023	0.00%	-	-	5/31/2023
3. 2021-05 Water System Improvements	1,157,000.00	12/1/2021	1,157,000.00	5/31/2023	0.00%	-	-	5/31/2023
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		3,000,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		3,000,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2009-46 MUA - Facility Imp	4,988.32				15,893.60		20,881.92	
2010-17 System Improvements	10,942.76				482.00	(11,424.76)	-	
2011-03 System Improvements	150.00				150.00		-	
2011-12 Acquisition of Land	19,295.12					(19,295.12)	-	
2012-26 NJEIT Tennent Road	753,579.98				6,750.00		746,829.98	
2013-10 System Improvements	2,131.38				181.50	(1,949.88)	(0.00)	
2014-05 System Improvements	18,721.57				89.00		18,632.57	
2014-06 NJEIT Harbor Road		217,345.87			7,723.00	(99,415.37)		(0.00)
2015-03 System Improvements	14,292.52				5.00	(12,292.52)	1,995.00	
2016-03 System Improvements	159,450.51				314.85	(15,994.76)	2,254.85	
2017-03 System Improvements	199,923.18	51.25			78,555.61	(106,557.25)	14,861.57	
2018-02 System Improvements	16,164.14	455,949.75			2,150.00	(15,894.68)	14,007.65	440,061.57
2019-02 System Improvements		634,367.73			218,671.48	(387,623.06)		28,073.19
2020-06 System Improvements		330,353.40			118,330.60	(23,666.00)		270,968.57
2021-05 System Improvements		2,789,836.79			179,337.11			2,610,965.78
2022-08 System Improvements			4,500,444.00		2,995,988.33			1,504,455.67
PAGE TOTALS	1,199,639.48	4,427,904.79	4,500,444.00		143,210.16	(694,113.40)	819,463.54	4,854,524.78

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,199,639.48	4,427,904.79	4,500,444.00	143,210.16	3,903,096.71	(694,113.40)	819,463.54	4,854,524.78
PAGE TOTALS	1,199,639.48	4,427,904.79	4,500,444.00	143,210.16	3,903,096.71	(694,113.40)	819,463.54	4,854,524.78

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,199,639.48	4,427,904.79	4,500,444.00	143,210.16	3,903,096.71	(694,113.40)	819,463.54	4,854,524.78
PAGE TOTALS	1,199,639.48	4,427,904.79	4,500,444.00	143,210.16	3,903,096.71	(694,113.40)	819,463.54	4,854,524.78

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,199,639.48	4,427,904.79	4,500,444.00	143,210.16	3,903,096.71	(694,113.40)	819,463.54	4,854,524.78
TOTALS	1,199,639.48	4,427,904.79	4,500,444.00	143,210.16	3,903,096.71	(694,113.40)	819,463.54	4,854,524.78

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	50,000.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	50,000.00	XXXXXXXXXX
	50,000.00	50,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-08 System Improvements	4,500,444.00	4,500,444.00		
	4,500,444.00	4,500,444.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	26,845.89
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	167,520.79
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2022	194,366.68	xxxxxxxxxx
	194,366.68	194,366.68

POST CLOSING
TRIAL BALANCE - RECREATION & SWIM UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,325,699.83	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		45,806.45
Encumbrances Payable		218,523.23
Accrued Interest on Bonds and Notes		4,127.08
Due to -		
Accounts Payable		
Prepaid Membership Fees		
Prepaid Participation Fees		
Subtotal - Cash Liabilities		268,456.76 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,057,243.07
Total	1,325,699.83	1,325,699.83

(Do not crowd - add additional sheets)

CHEDULE OF RECREATION & SWIM UTILITY BUDGET - 202

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Program Revenue	1,992,558.27	1,760,944.09	(231,614.18)
LFRF - Emergency Appropriation	438,950.17	438,950.17	-
LFRF - Deficit in Operations	700,000.00	700,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,131,508.44	2,899,894.26	(231,614.18)
Deficit (General Budget) **			-
	3,131,508.44	2,899,894.26	(231,614.18)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,131,508.44
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,131,508.44
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,131,508.44
Deduct Expenditures:		
Paid or Charged	2,843,303.27	
Reserved	45,806.45	
Surplus (General Budget)**		
Total Expenditures		2,889,109.72
Unexpended Balance Canceled (See Footnote)		242,398.72

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

ANALYSIS OF RECREATION & SWIM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

STATEMENT OF 2022 OPERATION

RECREATION & SWIM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Recreation & Swim Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,899,894.26	
Miscellaneous Revenue Not Anticipated	6,758.56	
2021 Appropriation Reserves Canceled in 2022	420,719.30	
Total Revenue Realized		3,327,372.12
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,843,303.27	
Reserved	45,806.45	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,889,109.72	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,889,109.72
Excess		438,262.40
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	438,262.40	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Recreation & Swim Utility for 2021

2021 Appropriation Reserves Canceled in 2022	420,719.30	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		420,719.30

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - RECREATION & SWIM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	242,398.72
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	6,758.56
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	420,719.30
Cancelation of Accounts Payable		
Deficit in Anticipated Revenues	231,614.18	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	438,262.40	XXXXXXXXXX
	669,876.58	669,876.58

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - RECREATION & SWIM UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	618,980.67
Excess in Results of 2022 Operations	XXXXXXXXXX	438,262.40
Amount Appropriated in the 2022 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	1,057,243.07	XXXXXXXXXX
	1,057,243.07	1,057,243.07

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM RECREATION & SWIM UTILITY - TRIAL BALANCE)

Cash		1,325,699.83
Investments		
Interfund Accounts Receivable		
Subtotal		1,325,699.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		268,456.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,057,243.07
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,057,243.07

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF RECREATION & SWIM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2022		\$	<u><u> -</u></u>

SCHEDULE OF RECREATION & SWIM UTILITY LIENS

Balance December 31, 2021		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2022		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
RECREATION & SWIM UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ 700,000.00	\$ 700,000.00	\$ -	\$ -
2. Summer Programming	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ 438,950.17	\$ 438,950.17	\$ -	\$ -
Total Operating	\$ 1,138,950.17	\$ 1,138,950.17	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
RECREATION & SWIM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
RECREATION & SWIM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	954,000.00	
Issued	XXXXXXXXXX		
Paid	95,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	859,000.00	XXXXXXXXXX	
	954,000.00	954,000.00	
2023 Bond Maturities - Capital Bonds			\$ 85,000.00
2023 Interest on Bonds		\$ 20,195.00	

INTEREST ON BONDS - RECREATION & SWIM UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 20,195.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 4,127.08	
Subtotal	\$ 16,067.92	
Add: Interest to be Accrued as of 12/31/2023	\$ 3,760.42	
Required Appropriation 2023		\$ 19,828.34

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
RECREATION & SWIM UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
RECREATION & SWIM UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
RECREATION & SWIM UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - RECREATION & SWIM UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR RECREATION & SWIM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION & SWIM UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	186,262.60	283,877.33	236,348.00		75,537.00	(29,920.10)	140,862.57	461,937.26
PAGE TOTALS	186,262.60	283,877.33	236,348.00		75,537.00	(29,920.10)	140,862.57	461,937.26

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	186,262.60	283,877.33	236,348.00	1,769.00	75,537.00	(29,920.10)	140,862.57	461,937.26
PAGE TOTALS	186,262.60	283,877.33	236,348.00	1,769.00	75,537.00	(29,920.10)	140,862.57	461,937.26

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	186,262.60	283,877.33	236,348.00	1,769.00	75,537.00	(29,920.10)	140,862.57	461,937.26
PAGE TOTALS	186,262.60	283,877.33	236,348.00	1,769.00	75,537.00	(29,920.10)	140,862.57	461,937.26

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION & SWIM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	186,262.60	283,877.33	236,348.00	1,769.00	75,537.00	(29,920.10)	140,862.57	461,937.26
TOTALS	186,262.60	283,877.33	236,348.00	1,769.00	75,537.00	(29,920.10)	140,862.57	461,937.26

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Received from 2023 Budget Appropriation	XXXXXXXXXX	37,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	11,586.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	25,914.00	XXXXXXXXXX
	37,500.00	37,500.00

RECREATION & SWIM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

RECREATION & SWIM UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
2022-09 Rec & Swim Club Imp	236,348.00	224,762.00		11,586.00
	236,348.00	224,762.00	-	11,586.00

RECREATION & SWIM UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	18,308.66
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	13,282.12
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2023 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2022	31,590.78	XXXXXXXXXX
	31,590.78	31,590.78